

# Policy for Supply Chain Management

Objective

**To secure sustainable competitiveness and robust execution by bridging the needs of our Customers with our own capabilities**

Commitment

- We shall always focus on HSSE, labor- and human rights towards our Partners and Suppliers to execute work with zero harm to people, environment and assets
- We shall understand Customers' needs and strive to improve Customer value by cultivating market relations and successful business with the supply chain
- We shall acquire the required scope at optimum total cost, consistent with desired quality, continuity of supplies and delivery on-time
- We shall balance our market approach with competitive tendering and systematic long-term relationship building to provide best value to our Customers
- Where synergies exist, we shall build alliances with Partners and Suppliers to further enhance our ability to supply our Customers with the right solutions
- We shall provide the right level of resources to ensure that this policy is implemented appropriately

Behavior

- We safeguard a transparent and documented supply management process, secure segregation between commitment and compensation, handle relevant information confidential and respect proprietary rights
- We act responsibly and with integrity towards our Partners and Suppliers, and expect them to be fully in alignment with our Values and Code of Conduct
- We safeguard competition in a fair and ethical manner and drive commercial awareness by honoring contractual obligations and enforcing contractual rights
- We continuously assess and manage risks that impact our ability to meet our Customers' needs and expectations
- We work actively to simplify, standardize and continuously improve our deliverables in collaboration with our Customers, Partners and Suppliers

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